

CORINTHIAN HILL METROPOLITAN DISTRICT

2008 Budget

Description	2005	2006	2007	2007	2008
	General	General	General	General	General
	Actual	Actual	Budget	Estimated Actual	Budget
Beginning Balance	10,831	6,067	8,390	9,710	10,409
Revenues:					
Property Taxes	53,945	54,876	59,696	59,646	63,123
Specific Ownership Taxes	3,500	3,394	3,500	3,557	3,600
Interest	234	430	400	207	200
Access Card Replacements	225	200	150	400	150
Tap Fees (net)					
Donation		2,000			
Total Revenue:	57,904	60,900	63,746	63,810	67,073
Total Available Funds:	68,735	66,967	72,136	73,520	77,482
Expenditures:					
Directors' Fees	1,275	1,200	1,500	1,350	1,500
Accounting & Bookkeeping	1,800	1,800	2,100	1,800	2,100
Auditing	0		0		0
Legal Expense	0	121	500	120	500
Insurance	1,032	1,055	1,100	1,089	1,150
Office Supplies	0	173	200	50	200
Postage	0		100		100
Interest	0		0		0
Bank Charges	0	1	0	-1	0
Treasurer's Fees	2,702	2,745	2,750	2,985	3,000
Management Fee	17,900	17,700	18,300	18,600	18,600
Supplies/Pool	792	1,708	1,500	1,374	1,750
Supplies/Other	216	81	500	106	500
Pool and Spa Chemicals	338	292	800	361	800
Maintenance & Repairs/Pool	9,391	8,192	7,500	13,620	7,500
Maintenance & Repairs/Other	4,676	4,104	5,000	7,511	7,000
Utilities	12,197	12,294	12,700	8,825	12,700
Telephone	533	504	600	457	600
Security	557	887	1,500	841	1,500
Water & Sewer	1,842	1,367	2,050	2,405	2,750
Snow Removal	861	1,163	1,000	729	1,000
Miscellaneous	548	115	500	20	500
Bond Principal Payments					
Capital Expenditures	0				
Tennis Court	6,008	1,755	500	869	2,000
Transfer to Pool Bond Fund					
Total Expenditures:	62,668	57,257	60,700	63,111	65,750
Accumulated Reserves:	6,067	9,710	11,436	10,409	11,732
Assessed Valuation	5,314,460	5,873,370	5,739,960	5,739,960	6,615,160
Initial Mill Levy	10.400	10.400	10.400	10.400	10.400
Temporary Tax Credit	0.245	1.051	0.000	0.000	0.858
Final Mill Levy	10.155	9.349	10.400	10.400	9.542

2007 Budget Message

The District will continue to manage and maintain year-round recreational facilities, including the clubhouse facility, indoor/outdoor pool and tennis court for members of the District and their guests. The mill levy for General Operating Expenses has been reduced temporarily due to the significant growth in the assessed valuation in recent years. The District uses the cash basis of accounting.

2007 Budget Certification

I, John Juhasz, Treasurer, _____, certify that this budget is a true and accurate copy of the adopted 2008 budget of the Corinthian Hill Metropolitan District located in the town of Dillon, Colorado and Summit County.

Date of Signature: _____